

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: <https://www.northposey.k12.in.us/>.

Notice is hereby given to taxpayers of the Metropolitan School District of North Posey that the proper officers of the Metropolitan School District of North Posey County will conduct a public hearing on the year 2023 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of the Metropolitan School District of North Posey County may adopt the proposed plan as presented or with revisions.

Public Hearing Date:

Public Hearing Time:

Public Hearing Place:

Saturday, October 22, 2022
9:00 A.M.
Metropolitan School District of North Posey County Central Office 101 N. Church Street Poseyville, IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

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**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2027-2031**

Pursuant to IC 20-40-18, **MSD of North Posey County** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2022 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Annual Lease Payment (5 year lease agreement beginning 2022)					Annual Lease Payment (5 year lease agreement)				
				2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1 2006 Bluebird	5521 C		Owned	\$108,055.00									
2 2008 Bluebird	7537 C		Owned	\$108,055.00									
3 2006 Bluebird	5413 C		Owned	\$108,055.00									
4 2005 Bluebird	7538 C		Owned	\$108,055.00									
5 2008 Bluebird	887 C		Owned	\$108,055.00									
6 2008 Bluebird	7536 C		Owned	\$108,055.00									
7 2008 IC	9487 C		Owned	\$108,055.00									
8 2011 Bluebird	417 C		Owned	\$108,055.00									
9 2012 IC	4790 C		Owned	\$108,055.00									
# 2012 IC	5395 C		Owned	\$108,055.00									
# 2014 IC	4789 C		Owned	\$108,055.00									
# 2012 IC	5394 C		Owned	\$108,055.00									
# 2013 IC	2131 C		Owned	\$108,055.00									
# 2013 IC	2133 C		Owned	\$108,055.00									
# 2013 IC	2132 C		Owned	\$108,055.00									
1 2013 IC	2133 C		Owned	\$133,110.00									
2 2013 IC	2132 C		Owned	\$133,110.00									
3 2012 IC	5393 C		Owned	\$133,110.00									
4 2015 IC	8027 C		Owned	\$133,110.00									
5 2017 IC	9279 C		Owned	\$133,110.00									
6 2018 Bluebird	2276 C		Owned	\$133,110.00									
7 2018 Bluebird	4240 C		Owned	\$133,110.00									
8 2005 Microbird	3608 A		Owned	\$85,000.00									
9 2019 Bluebird	4820 C		Owned	\$133,110.00									
# 2016 Chevy	4004 A		Owned	\$85,000.00									
# 2018 Microbird	8308 A		Owned	\$85,000.00									
# 2020 Bluebird	820 C		Owned	\$99,555.00									
# 2018 Microbird	3321 C		Owned	\$85,000.00									
# 2008 Bluebird Handicap	7541 C		Owned	\$133,110.00									
# 2004 Bluebird Handicap	2542 C		Owned	\$133,110.00									
Replacement Cost Totals				\$324,165.00	\$324,165.00	\$324,165.00	\$324,165.00	\$324,165.00	\$354,131.00	\$354,131.00	\$354,131.00	\$354,131.00	\$354,131.00
				#####	#####	#####	#####	#####	#####	#####	#####	#####	#####

Note: Additional sheets may be added if necessary.

SECTION II

JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES, AND/OR EARLY BUS REPLACEMENT

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1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

(Attach additional sheets if necessary.) **No changes to the size or capacity of buses is being requested.**

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.) The School Corporation is seeking to replace 6 buses prior to the 12-year expiration of the life of the bus with this replacement plan. The reason for early replacement is to help reduce the district's overall cost of replacement by entering into a 5-year lease to own program for all 13 buses selected for replacement within the next 5-year cycle. The lease to own program locks the district in to a lower cost per bus than if we waited and purchased later in the 5-year window.

stification for additional bus purchases, transportation services, and/or early bus replacement

BUS REPLACEMENT PLAN AMENDMENT

If the school corporation is submitting an amended plan, please complete the following questions.

1. Declare the nature of and the need for the amendment.

(Attach additional sheets if necessary.)

2. Show cause as to why the original plan no longer meets the needs of the school corporation.

(Attach additional sheets if necessary.)

RESOLUTION TO ADOPT BUS REPLACEMENT PLAN

Budget Year 2022

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	Metropolitan School District of North Posey County
County:	Posey

WHEREAS, A School Bus Replacement Plan has been established; and
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	10/22/2022; 9:00 A.M.
Meeting Location:	Metropolitan School District of North Posey County 101 N. Church Street Poseyville, IN 47633

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date: 11/1/2022; 6:30 P.M.

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Attest:

Secretary of Board of School Trustees