

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2027-2031**

Pursuant to IC 20-40-18, **MSD of North Posey County** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2022 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

						Annual Lease Payment (5 year lease agreement beginning 2022)					Annual Lease Payment (5 year lease agreement)				
	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Projected Replacement Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1	2006 Bluebird	5521	C	Owned	\$108,055.00	Decommisioned and Sold									
2	2008 Bluebird	7537	C	Owned	\$108,055.00										
3	2006 Bluebird	5413	C	Owned	\$108,055.00										
4	2005 Bluebird	7538	C	Owned	\$108,055.00										
5	2008 Bluebird	887	C	Owned	\$108,055.00										
6	2008 Bluebird	7536	C	Owned	\$108,055.00										
7	2008 IC	9487	C	Owned	\$108,055.00										
8	2011 Bluebird	417	C	Owned	\$108,055.00										
9	2012 IC	4790	C	Owned	\$108,055.00										
11	2014 IC	4789	C	Owned	\$108,055.00										
12	2012 IC	5394	C	Owned	\$108,055.00										
13	2013 IC	2131	C	Owned	\$108,055.00										
14	2013 IC	2133	C	Owned	\$108,055.00										
15	2013 IC	2132	C	Owned	\$108,055.00										
Replace beginning 2027															
1	2012 IC	5395	C	Owned	\$133,110.00										
2	2012 IC	5393	C	Owned	\$133,110.00										
3	2015 IC	8027	C	Owned	\$133,110.00										
4	2017 IC	9279	C	Owned	\$133,110.00										
5	2018 Bluebird	2276	C	Owned	\$133,110.00										
6	2018 Bluebird	4240	C	Owned	\$133,110.00										
7	2005 Microbird	3608	A	Owned	\$85,000.00										
8	2019 Bluebird	4820	C	Owned	\$133,110.00										
9	2016 Chevy	4004	A	Owned	\$85,000.00										
10	2018 Microbird	8308	A	Owned	\$85,000.00										
11	2020 Bluebird	820	C	Owned	\$133,110.00										
12	2018 Microbird	3321	C	Owned	\$133,110.00										
13	2008 Bluebird Handicap	7541	C	Owned	\$133,110.00										
14	2004 Bluebird Handicap	2542	C	Owned	\$133,110.00										
15	2019 Microbird Handicap	4539	C	Owned	\$133,110.00										
16	2020 Microbird Handicap	7035	C	Owned	\$133,110.00										
Replace beginning 2032															
1	2021 Bluebird	838	C	Owned	\$139,765.50										
2	2021 Bluebird	839	C	Owned	\$139,765.50										
3	2021 Bluebird	840	C	Owned	\$139,765.50										
4	2022 Bluebird	532	C	Owned	\$139,765.50										
5	2022 Bluebird	533	C	Owned	\$139,765.50										
6	2022 Bluebird	3093	C	Owned	\$139,765.50										
7	2024 Bluebird	774	C	Leased to Own	\$139,765.50										
8	2024 Bluebird	775	C	Leased to Own	\$139,765.50										
9	2024 Bluebird	776	C	Leased to Own	\$139,765.50										
10	2024 Bluebird	777	C	Leased to Own	\$139,765.50										
11	2024 Bluebird	778	C	Leased to Own	\$139,765.50										
12	2024 Bluebird	779	C	Leased to Own	\$139,765.50										
13	2024 Bluebird	780	C	Leased to Own	\$139,765.50										
14	2024 Bluebird	781	C	Leased to Own	\$139,765.50										
15	2024 Bluebird	782	C	Leased to Own	\$139,765.50										
16	2024 Bluebird	783	C	Leased to Own	\$139,765.50										
17	2024 Bluebird	784	C	Leased to Own	\$139,765.50										
		Replacement Cost Totals		2022-2026	\$1,512,770.00	\$302,554.00	\$302,554.00	\$302,554.00	\$302,554.00	\$302,554.00					
				2027-2031	\$1,852,320.00						\$370,464.00	\$370,464.00	\$370,464.00	\$370,464.00	\$370,464.00
				2032-2036	\$2,642,233.50										
Note: Additional sheets may be added if necessary.															

Note: Additional sheets may be added if necessary.

SECTION II

JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES, AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

(Attach additional sheets if necessary.) **No changes to the size or capacity of buses is being requested.**

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.) The School Corporation is seeking to replace 6 buses prior to the 12-year expiration of the life of the bus with this replacement plan. The reason for early replacement is to help reduce the district's overall cost of replacement by entering into a 5-year lease to own program for all 13 buses selected for replacement within the next 5-year cycle. The lease to own program locks the district in to a lower cost per bus than if we waited and purchased later in the 5-year window.

BUS REPLACEMENT PLAN AMENDMENT

If the school corporation is submitting an amended plan, please complete the following questions.

1. Declare the nature of and the need for the amendment.

N/A

(Attach additional sheets if necessary.)

2. Show cause as to why the original plan no longer meets the needs of the school corporation.

N/A

(Attach additional sheets if necessary.)

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: www.northposey.k12.in.us

Notice is hereby given to taxpayers of **M.S.D. of North Posey County** that the proper officers of **M.S.D. of North Posey County** will conduct a public hearing on the year **2024** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **M.S.D. of North Posey County** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

Monday, September 11, 2023
6:30 PM
101 N. Church St. Poseyville, IN 47633

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

Pursuant to IC 20-40-18-6, the Metropolitan School District of North Posey County plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 5, 2023; 6:30 P.M.

Asset Description*

Acquisition Amount

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Classroom Furniture for Grades Preschool to Third Grade in the District

\$350,000

Pursuant to IC 20-40-18-6, the Metropolitan School District of North Posey County plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 5, 2023; 6:30 P.M.

Asset Description*

Acquisition Amount

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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Additional sheets may be added if necessary

Pursuant to IC 20-40-18-6, the Metropolitan School District of North Posey County plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 5, 2023; 6:30 P.M.

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	North Elementary School Classroom Remodel	6/1/2024	7/31/2026	\$300,000
2	North Posey High School/North Posey Junior High School Security Enhancements	6/1/2024	7/31/2026	\$300,000
3	North Posey High School Gymnasium Ceiling Upgrade	6/1/2024	7/31/2024	\$500,000
4	North Posey High School Scorer's Table	1/1/2024	1/31/2024	\$21,000
5	North Posey High School Baseball Scoreboard	1/1/2024	3/31/2024	\$15,000
6	North Elementary School Parking Lot Resurfacing	6/1/2025	7/31/2025	\$90,000
7	South Terrace Elementary School Parking Lot Resurfacing	6/1/2025	7/31/2025	\$90,000
8	North Elementary School 5th and 6th Grade Playground Upgrade	6/1/2025	7/31/2025	\$30,000
9	North Posey Junior High School Science Classrooms	6/1/2025	7/31/2025	\$200,000
10	North Posey High School/North Posey Junior High School Parking Lot Resurfacing	6/1/2026	7/31/2026	\$200,000
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.
Additional sheets may be added if necessary

NOTICE TO TAXPAYERS

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Public Hearing Date:
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6:30 PM
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