

Associate Superintendent's State of the Schools

Metropolitan School District of North Posey
January 11, 2021



Average Daily Membership

<https://www.in.gov/duab/2386.htm>

Average Daily Membership ("ADM")

ADM is the number of eligible students enrolled in a school corporation on a particular day ("count day") designated by the State Board of Education. ADM is utilized in the State funding formula to determine the amount of tuition support that the State of Indiana will provide to the school corporation. Increasing or decreasing ADM will impact the amount of funding available to the school corporation.

Since 2014, two count days have occurred - one in September and one in February. For all years displayed but 2018 and 2019, tuition support was adjusted based on each count. For years 2018 and 2019, the February count did not impact tuition support, but the counts are displayed on this indicator for informational purposes.

Beginning with the fall count date for the 2019-2020 school year (shown as the fall count for calendar year 2020), school corporations differentiated between students that receive instruction in-person and students that receive instruction virtually. The level of tuition support differs for those students attending virtually. For the 2020-2021 school year, students receiving instruction virtually due to COVID-19 are included in the in-person count for the purposes of this indicator, as tuition support funding for these students is the same as students attending in-person.

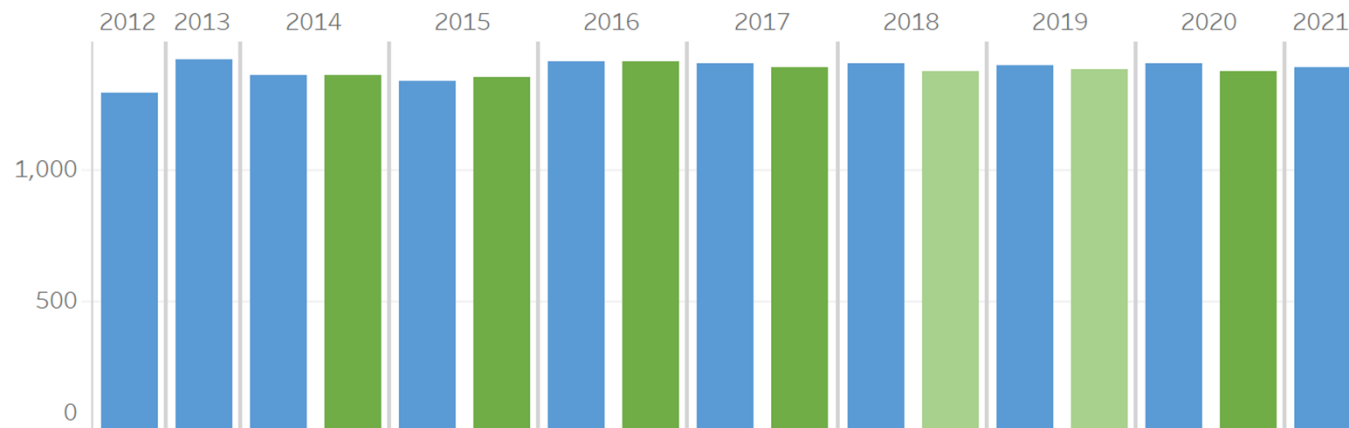
Time Of Year

(All)

Virtual v In Person

(All)

Average Daily Membership ("ADM")



Legend

Fall In-Person Count

Fall Virtual Count

Spring In-Person Count

Spring Virtual Count

Spring In Person Not Counted Toward Tuition Support

Fund Balances for the Corporation

Fund Balances

Fund Balances as of December of the calendar year listed.

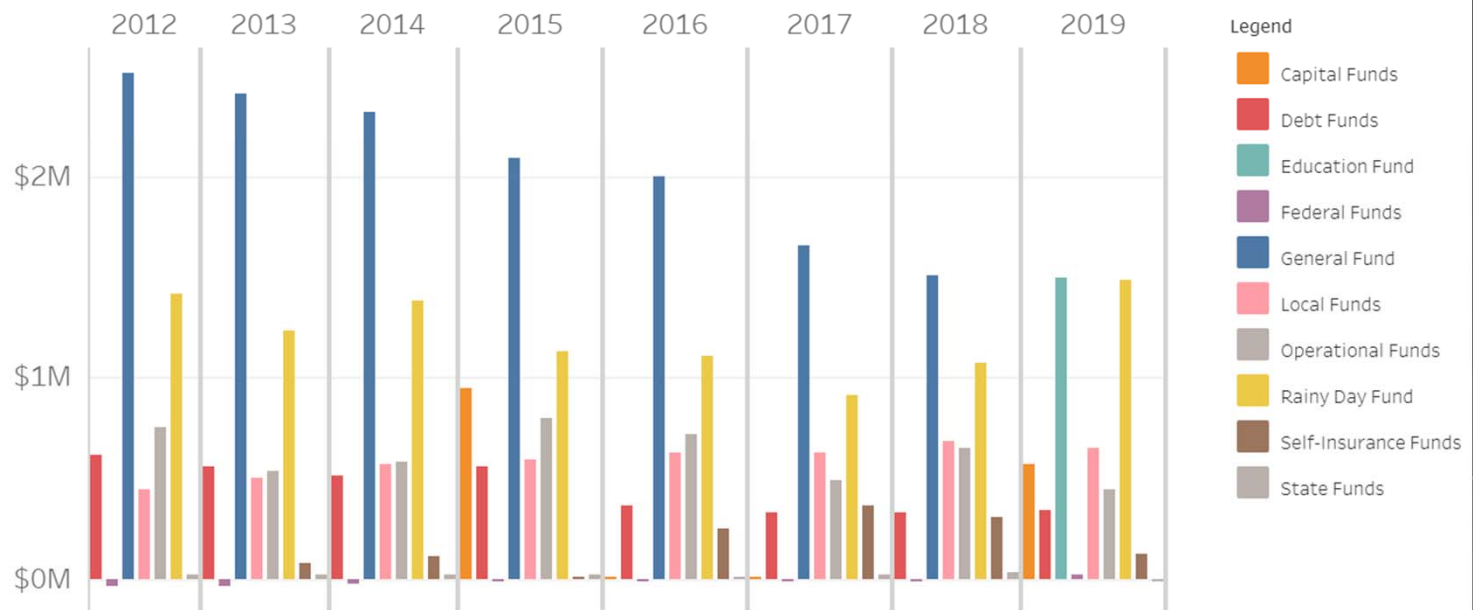
Select Funds by Fund Classification:

(All) ▼

Classification v Sum

Classification ▼

Fund Balances



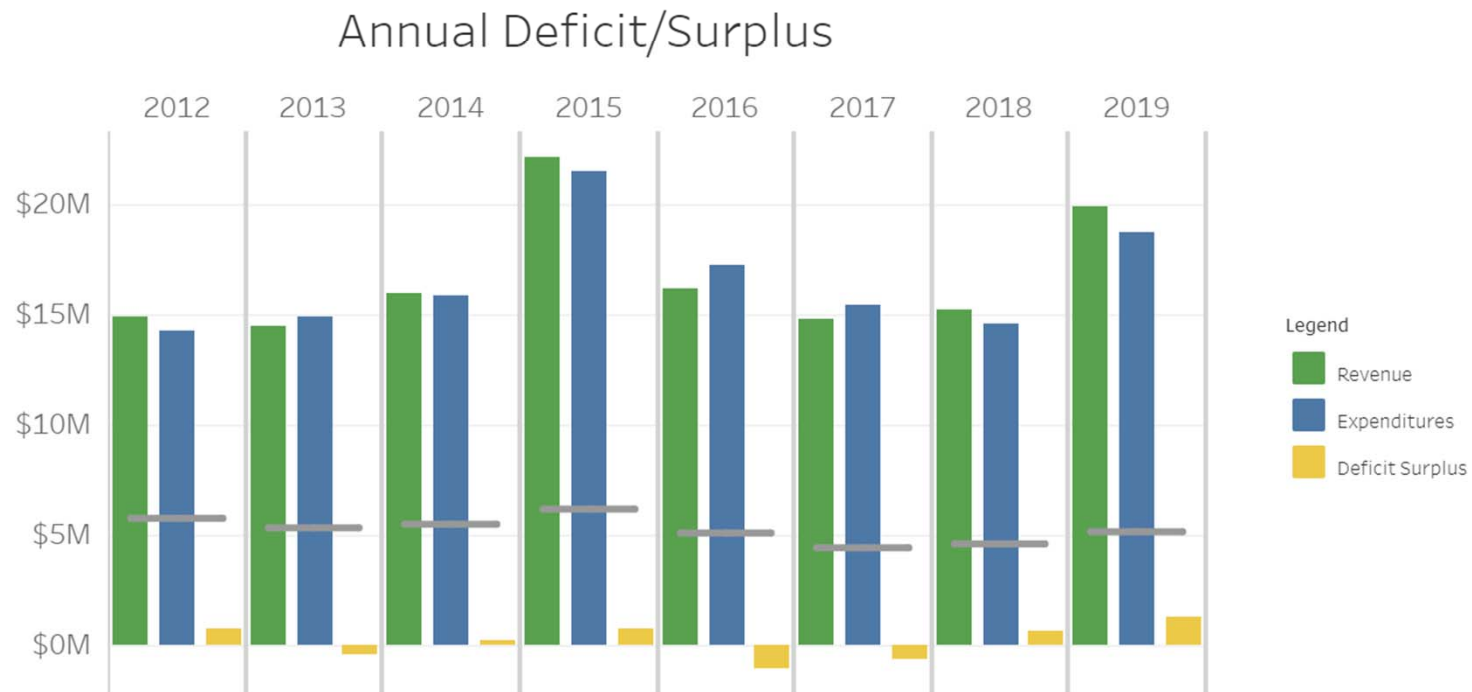
Comparison of Revenue to Expenditures

Annual Deficit/Surplus

This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Fund balance is also included to assist in identifying situations in which the school corporation utilized existing fund balances to fund expenditures.

Select Funds by Fund Classification:

(All) ▼



Fund Balances as Percent of Expenditures

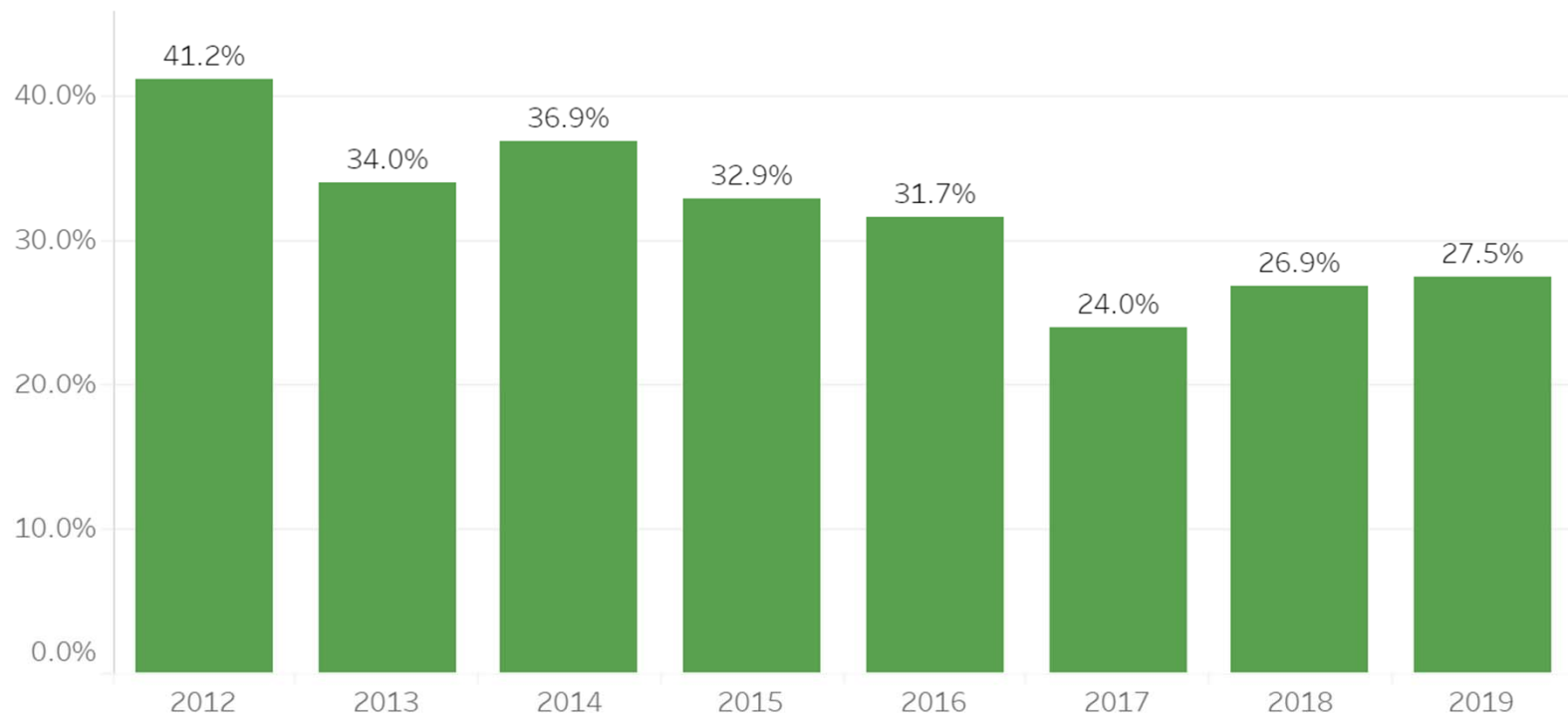
Fund Balances as Percent of Expenditures

This indicator considers the ability of the school corporation to maintain operations in the event of delays in revenue by utilizing existing fund balances to fund operations.

Select Funds by Fund Classification:

(All) ▼

Fund Balances As Percent Of Expenditures



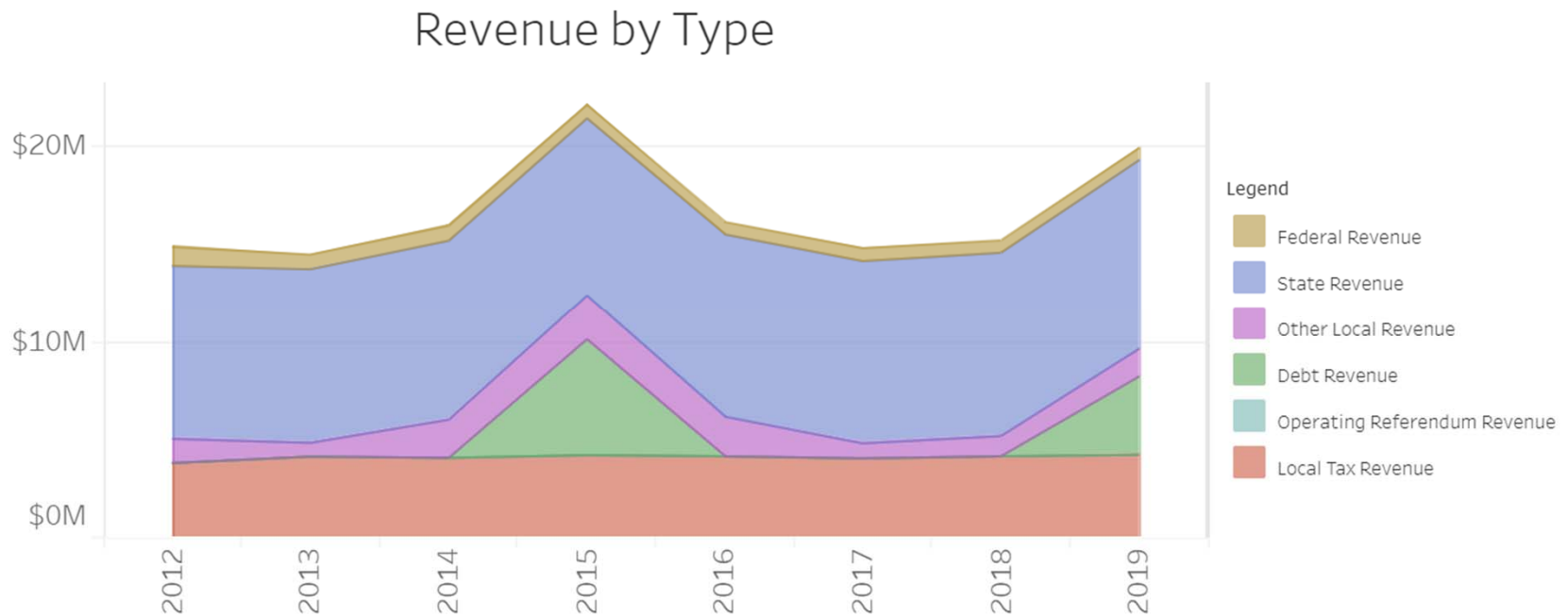
Revenue by Type

Revenue by Type

Local Tax revenue includes property tax, income tax, and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government.

Select Funds by Fund Classification:

(All) ▼



2020-2021 Demographics

- Enrollment:
 - > September 15: 1390.61
 - > Current: 1396.61
- Free and Reduced Lunch: 32.5% (2019)
- Special Education Population: 18.5% (2019)
- English Language Learners: 0.1% (2019)
- Number of Certified Staff: 111.25
- Number of Classified Staff: 125

Current Financial Health

- ◎ Education Fund Balance: \$1,507,857.77
- ◎ Operations Fund Balance: \$482,302.22
- ◎ Rainy Day Fund Balance: \$1,594,452.85
- ◎ 2021 Budget
 - ◎ Assessed Values:
 - ◎ 2020 Assessed Value: \$494,848,691
 - ◎ 2021 Assessed Value: \$484,868,940
 - ◎ Difference: (\$9,979,751)
 - ◎ Rates:
 - ◎ 2020 Rate: 0.8776
 - ◎ 2021 Rate: 0.9273 (Increased due to State Permitting 4.2% Growth Quotient)

Current Financial Health

- Levy:
 - 2020: \$4,271,046
 - 2021: \$4,417,689
 - Difference: \$146,643
- Debt:
 - > 2010 Bond: \$7,144,500; Payoff: 2024
 - > 2015 Bond: \$8,073,000; Payoff: 2033
 - > 2019 Bond: \$10,778,000; Payoff: 2038
 - > General Energy Savings Contract: Annual Payment: \$308,659.40; Payoff: July 2022
- Additional Funding:
 - > 2020 CARES Act (Spring): Supported Two Teachers at South Terrace
 - > 2020 CARES Act: We should know about additional funding toward the end of January or first of February

Challenges and Opportunities for Education Fund

⦿ Challenges

- ⦿ COVID-19

- ⦿ Declining Enrollment

- ⦿ Providing a competitive salary to our employees

- ⦿ Rising costs of benefits

- ⦿ Ongoing Transfers to the Operations' Fund

⦿ Opportunities

- > Retirements/Reduction in Employees

- > Grant Opportunities to Support Instructional Programming

Challenges and Opportunities for Operations' Fund

⦿ Challenges

- ⦿ Providing a competitive salary to our employees
- ⦿ Rising costs of benefits
- ⦿ Aging Facilities
- ⦿ Electrical and Natural Gas Expenses
- ⦿ Declining Assessed Valuation

⦿ Opportunities

- > Facilities Audit
- > Retirements/Reduction in Employees
- > Grant Opportunities
- > Consortiums to Benefit from Bulk Purchasing

Associate Superintendent's State of the Schools

Metropolitan School District of North Posey
January 11, 2021

