## **MSD of North Posey County**

### Administration Employee Benefits Overview

(Director of Student Services, Principals, Asst. Principal, HS Athletic Director)

**IN-TRF** 

➤ 3% of base salary is paid by District. An additional 6% is paid for Post-1996 TRF employees.

**RETIREMENT** 

➤ 1% matching contribution to AIG Valic 401a Account.

**HEALTH INSURANCE** 

- ➤ Provider Consociate

  Two (2) health insurance plans are available (handouts available).
- ➤ District pays up to \$18,002.00 towards a family plan and up to \$6,200.00 towards a single plan.
- ➤ Eligible to enroll after 30 days of employment. Effective the first day of the following month. Example: Hired Aug. 7 = Eligible Oct. 1
- Open enrollment for changes will occur in November each year. (Changes effective January)
- ➤ 24 Deductions (December -November)

HEALTH SAVINGS ACCOUNT

- ➤ Provider Liberty Federal Credit Union
- ➤ If employee elects an MSD of North Posey high deductible health insurance plan, employee is eligible to receive any applicable HSA contributions approved in the Master Teacher Contract.

**AMERICAN FIDELITY** 

➤ Employee paid – Available during open enrollment in November. Effective February through January (24 deductions).

**DENTAL INSURANCE** 

- ➤ Employee paid Current Rates = See handout
- ➤ Eligible to enroll after 30 days of employment. Effective the first day of the following month.
- Example: Hired Aug. 7 = Eligible Oct. 1
- ➤ Open enrollment for changes will occur in November each year. (Changes effective January)
- ➤ 24 Deductions (December -November)

LIFE INSURANCE

- ➤ \$75,000 term life plan
- ➤ Basic Dependent Life Benefit \$10,000/Spouse & \$5,000/dependent
- > \$75,000 accidental death plan
- ➤ Corporation paid.
- > Effective after 30 days of continuous employment.

LONG-TERM DISABILITY INSURANCE

- > Corporation paid.
- > Effective first working day.

Updated April 21, 2023

## **MSD of North Posey County**

## Administration Employee Benefits Overview

(Director of Student Services, Principals, Asst. Principal, HS Athletic Director)

#### LIABILITY INSURANCE

➤ District pays for \$2,000,000 personal liability insurance.

#### APPROVED DAYS OF ABSENCE

- ➤ Leave Days 16/year; up to 13 may accumulate to 192 days.
- ➤ Bereavement Leave 2 to 5 days per loss of family member; based on how they are related (see master contract for details).
- ➤ Professional Leave Number of days based on purpose, type of conference, etc. requested. *Requires advance Board approval.*
- ➤ Vacation Days 15/year (Only for Administrators with contract days of 240 or more).

# TRI STATE COMMUNITY CLINIC (WELLNESS CLINIC)

- ➤ Available to All Employees at no cost to the employee. Eligibility begins 1st day of the month after hire date. Ex. Hired Aug. 7 = Eligible Sept. 1
- ➤ Services include physicals, allergy treatment, skin cancer screenings, mole & skin tag removals, lab testing, health management, treatment of upper respiratory conditions such as colds, coughs, sinus infections, and flu.
- ➤ Also available to spouses and dependents covered on MSD of North Posey County's health insurance. (Eligibility would begin with health insurance eligibility)

#### **CELL PHONE STIPEND**

- ➤ District pays up to \$600.00/year towards the cell phone use. Payment made in two installments: September and February.
  - ❖ Tier I \$600/year = Superintendent, Assistant Superintendent, Director of Student Services, Technology Director, & Data Specialist
  - Tier II \$400/year = Principals, Asst. Principals, HS Athletic Director, & Maintenance Director
- ➤ To receive the cell phone stipend, employee must agree to the following conditions: allow other administration access to the phone number, must be accessible by the cell phone, and allow the use of the cell phone for school business.

Updated April 21, 2023 2