

MSD of North Posey County

NOTICE OF PUBLIC MEETING TO DISCUSS SUPERINTENDENT CONTRACT

In accordance to IC 20-26-5-4.3, a public meeting will be held to discuss the proposed contract of the superintendent. Public comments may be heard regarding the contract at this time.

July 27, 2020, 6:00 p.m.
Board Room; Office of Superintendent
101 N Church St, Poseyville, IN 47633

Summary of the Proposed Interim Associate Superintendent Contract

Terms of Contract	7 Months
Salary	\$108,000.00
Daily Rate	\$450.00
Stipend	\$3,000.00 Payable within 60 days upon both obtaining superintendent's license and completing doctorate program
Moving Stipend	\$4,500.00 Payable If/When Moves into & Resides in MSD of North Posey School District
Health Insurance Contribution	100% Minus \$1.00
Life Insurance	\$175,000.00 Policy
401a Contribution	\$2,500.00/year
Contribution to HSA	Same Contribution Approved For All Eligible Employees (in 2021 \$1,500/HDHP Family)
Cell Phone Allowance	\$600.00/year
Automobile Allowance	\$200.00/month
Mileage Allowance	Reimburse Up to 500 miles per month At Current Corporation Rate
Vacation Days	15
Leave Days	16

Summary of the Proposed Superintendent Contract

Terms of Contract	28 Months (March 1, 2021 – June 30, 2023)
Salary	\$108,000.00
Contract Days (July-June)	240
Daily Rate	\$450.00
Stipend	\$500.00 Payable Each Year of Contract, Starting July 2021
Pay Increase	\$2,000.00 to Base Salary Each Year
Stipend (Only if Not Paid in IAS Contract)	\$3,000.00 Payable within 60 days upon both obtaining superintendent's license and completing doctorate program
Moving Stipend (Only if Not Paid in IAS Contract)	\$4,500.00 Payable If/When Moves into & Resides in MSD of North Posey School District
Life Insurance	\$175,000.00 Policy
401a Contribution	\$2,500.00/year
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