

**Minutes of Special Meeting of the
Board of Education of the
Metropolitan School District of North Posey County, Indiana**

Held on April 30, 2007

A special meeting of the Board of Education of the MSD of North Posey County, Poseyville, Indiana, was held in the boardroom at the office of the Superintendent of Schools on April 30, 2007. The meeting was scheduled to begin at 6:30 p.m. The following Board members were present:

- John Wood, Superintendent
- Todd Camp, Assistant Superintendent
- Larry Lewis, President
- Mike Baehl, Vice-President
- Kathy Mauck, Secretary
- Steve Bender, Board Member

New Business

Mr. Wood gave the floor to Tom Cullum of Veazey, Parrott, Durkin & Shoulders to discuss the proposals for Phase II of the South Terrace project. Tom reviewed the bids and discussed the numbers with the Board. There were many questions about the cost per classroom and the overall pricing. Mr. Wood explained information about refinancing and possibilities of the cost of a bond issue. Mr. Wood discussed the possibility of refinancing an older bond to raise immediate cash. Lonnie Therber of Indianapolis who handles our bonds informed us we could raise about \$500,000 and extend an older bond by three payments at approximately \$500,000 cost. There was discussion from the Board; they did not want to use a bond if possible to finish the corporation's projects. If one were to be considered, the Board would not consider a bond until the payments for the 2008 and 2010 were complete. The Board does not want to affect the tax rate. There were several things discussed about items not included in the bid such as: asbestos abatement, carpet, and fees. Several members of the Board asked Mr. Cullum to find out some information on splitting the project and other cost saving ideas. The Board tabled the project until the May 15, 2007 meeting.

Mr. Wood discussed with the Board information about the medical insurance refund and how to distribute the money. Administration has set up meetings with the association to discuss the topic.

Personnel

Mr. Wood informed the Board that we had 25 people apply for the high school assistant principal position. Six people were interviewed and we now have two candidates to bring to the Board. An executive session will need to be set to interview the candidates.

Reports

April Fuel Report by Mr. Camp
Information on May 14, 2007 ISBA Meeting in Jasper by Mr. Wood

Next Board Meeting

The next special Board meeting will be held on May 10, 2007. The special meeting is an executive session only and is scheduled to begin at 6:00 p.m. The purpose of this meeting is to interview two candidates for the assistant principal position.

The next regular Board meeting will be held on May 15, 2007. Executive session will begin at 5:30 p.m. with the regular meeting scheduled to begin at 7:00 p.m.

Adjournment

A motion to adjourn was made by Mr. Bender, seconded by Mr. Baehl and carried with a 4 to 0 vote. The meeting was adjourned at 7:30 p.m.

Larry O. Lewis, President

Stephen H. Bender, Board Member

Michael A. Baehl, Vice-President

Not Present

Mark J. Seibert, Board Member

Kathy A. Mauck, Secretary

Board of Education
MSD of North Posey County