

NOTICE TO TAXPAYERS AND ALL OTHER PERSONS AFFECTED OF PUBLIC HEARINGS OF THE METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY CONCERNING (I) A PRELIMINARY DETERMINATION TO ISSUE GENERAL OBLIGATION BONDS WITH RESPECT TO A SCHOOL CONSTRUCTION PROJECT, (II) A PROPOSED SCHOOL CONSTRUCTION PROJECT, AND (III) AN ADDITIONAL APPROPRIATION

Preliminary Determination Hearings

Notice is hereby given to taxpayers and all other persons affected thereby that two public hearings for the project described below (the “Preliminary Determination Hearings”) will be held before the Board of Education of Metropolitan School District of North Posey County (the “Board” and the “School Corporation,” respectively) on the dates, times, and at the locations described below upon a resolution preliminarily determining to obtain financing on the school construction project described below through the issuance of general obligation bonds (the “Bonds”) pursuant to Indiana Code § 20-48-1-1 (the “Resolution”). Following the Preliminary Determination Hearings, the Board will consider adoption of a Resolution for the project. The proposed school construction project is described as follows:

The Project consists of (i) energy savings and conservation measures, (ii) technology, office, storage, and work space upgrades, replacements and equipping, (iii) parking and asphalt repair, upgrades and replacements, (iv) roof replacement, repair and renovations, and solar installation, (v) HVAC repairs, upgrades and replacements, (vi) parking and asphalt repair, upgrades and replacements, and (vii) other related renovations, improvements and upgrades at all School Corporation facilities, to permit such buildings to be utilized for school purposes ((i) through (vii), the “Project”), to permit such facilities to be utilized for school purposes.

The Preliminary Determination Hearings with respect to the proposed Resolution and the Project will be held on October 7, 2025, at 3:00 p.m. local time (first Preliminary Determination Hearing) and on October 20, 2025, at 6:30 p.m. local time (second Preliminary Determination Hearing). The Preliminary Determination Hearings will be held at the School Corporation’s Central Office, 101 N. Church Street, Poseyville, Indiana 47633. The Preliminary Determination Hearings will be held in accordance with Indiana Code § 6-1.1-20-3.1 and will address the Resolution and Project. The Resolution makes a preliminary determination in respect of the issuance of the Bonds for the financing of the Project.

At each of the Preliminary Determination Hearings described herein, all persons interested shall have a right to be heard with respect any matters pertaining to the Board’s consideration of adopting the Resolution.

1028 Hearing

Notice is hereby further given that, following the second Preliminary Determination Hearing referenced above, the Board will hold a separate public hearing in accordance with Indiana Code § 20-26-7-37 (the “1028 Hearing”) at the School Corporation’s Central Office, 101 N. Church Street, Poseyville, Indiana 47633, at 6:30 p.m. local time on October 20, 2025.

The 1028 Hearing will be with respect to the School Corporation's proposal to finance and construct the Project, which is at a cost in excess of \$1,000,000. At the 1028 Hearing for the Project, the Board will give explanations of the potential value of the Project, including a more detailed description thereof, to the School Corporation and to the community, including the educational purposes of the Project and its estimated costs, tax impact, and funding sources, and interested parties may present testimony and questions concerning the proposed Project, including objections to and support for it.

Additional Appropriation Hearing

Notice is hereby further given that, following the second Preliminary Determination Hearing and the 1028 Hearing referenced above, the Board will hold a separate public hearing at the School Corporation's Central Office, 101 N. Church Street, Poseyville, Indiana 47633, at 6:30 p.m. local time on October 20, 2025 to consider the following additional appropriation of the Bonds which the Board has determined to issue. The Board considers such additional appropriation necessary to meet the need existing at this time: An appropriation in the amount of not to exceed \$4,900,000 on account of the financing of the Project, and the incidental expenses in connection therewith and with the issuance of the Bonds on account thereof. The funds to meet such additional appropriation are to be provided by the issuance and sale of the Bonds by the School Corporation. The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities in the School Corporation. Taxpayers of the School Corporation appearing at said meeting shall have the right to be heard in respect to the additional appropriation. The additional appropriation, if finally made, will be reported to the Department of Local Government Finance, in accordance with Indiana Code 6-1.1-18-5.

EXECUTED this 23rd day of September, 2025.

METROPOLITAN SCHOOL DISTRICT OF
NORTH POSEY COUNTY

By: Larry Kahle, Secretary